

**DRAFT**

**ANNUAL TAX LEVY PACKET**  
**2015 TAX YEAR**



**OREGON PARK DISTRICT**  
**'We Create Fun for a Lifetime'**

# OREGON PARK DISTRICT ANNUAL TAX LEVY PACKET FOR THE 2015 TAX YEAR

## CONTENTS

2015 Tax Year District Statement	Section 1
2015 Proposed Tax Levy Calculation	Section 2
2015 Tax Effect on Homeowner	Section 3
2015 Annual Tax Levy Ordinance	Section 4
Representational Tax Graphs	Section 5



## MISSION STATEMENT

“To provide quality service through programs, parks and facilities to fulfill the needs of the community in a fun, safe and friendly environment.”



## Oregon Park District 2015 Levy

The tax generated by the Oregon Park District is a calculation of the property tax levy, the property tax rate, and the equalized assessed value (EAV).

**EAV multiplied by Tax Rate = Property Tax Revenue**

- I. The EAV of the Oregon Park District changes on an annual basis. The EAV is determined by the Ogle County Assessment Office for all the taxable property within the Oregon Park District boundaries.
- II. The Oregon Park District determines a property tax levy for each calendar tax year. The estimated levy compared to the EAV determines the rate at which the property owner within the Oregon Park District will be taxed.
- III. The desired levy of the Oregon Park District multiplied by the current EAV determines the Property Tax Revenue that will be received from the collection of taxes within the Oregon Park District boundaries.

The primary source of the District's tax base is the Exelon Generation Station. The 2011 tax year represented the final year of the previous real property tax assessment agreement. The budget and levy assumptions for the 2015 tax year will be directly impacted by future negotiations, the board of review, PTAB, and possible court decisions.

While the expected Equalized Assessed Value of the District is approximately 609 Million (early estimation established by the Assessment Office in October<sup>1</sup>), the District will levy its Corporate and Recreation funds at a higher rate to capture any additional real estate revenue in the event that the EAV increases between the filing of the annual tax levy and final established EAV. The increased levy amount in the corporate and recreation funds is typically minimal.

The 2015 tax levy directly funds the Districts 2016-17 fiscal year. The County Treasurers office will collect the 2015 tax revenue in two installments (June and September) of 2016. The Park District will then receive its share of the tax revenue following those two collections.

The Oregon Park District will not complete the Truth in Taxation proceedings for the 2015 Tax Levy. Illinois Law requires local municipalities to publish a Truth in Taxation notice, as well as hold a public hearing, if the municipality considers levying property taxes greater than 5% of the preceding tax year's extension. The District estimates the 2015 tax year extension to be

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<sup>1</sup> Visit Ogle County's Supervisor of Assessments Homepage for more information at [www.oglecounty.org/supervisor-of-assessments/](http://www.oglecounty.org/supervisor-of-assessments/)

0.43% greater than the preceding year's extension. The calculation to determine the Truth in Taxation rate does not include the Districts Debt Service Levy (General Obligation Bonds). The Districts overall tax receipts are expected to be greater than the 2014 tax year. The Park District estimates that the typical Oregon Homeowner will see a tax increase of 1.8% or around \$2.00. See section 3 for more information on the tax effect of homeowners.

## OREGON PARK DISTRICT FUNDS

<b>CORPORATE FUND</b>	Taxes levied annually for the District's corporate purposes, such as administrative operations and park/building repairs and improvements. Authority: 70 ILCS 1205/5-1
<b>RECREATION FUND</b>	Taxes levied annually for the purpose of planning, establishing and maintaining recreational programming. Authority: 70 ILCS 1205/5-2
<b>AUDIT FUND</b>	Taxes levied annually for the payment of the Districts annual audit. Authority: 50 ILCS 310/9
<b>LIABILITY FUND</b>	Taxes levied annually for the payment of liability insurance and risk management. Authority: 745 ILCS 10/9-107
<b>IMRF FUND</b>	Taxes levied annually for expenses related to pension liabilities for personnel. Authority: 40 ILCS 5/7-171
<b>SCHOLARSHIP FUND</b>	Established to assist underprivileged youth participate in District programs. Fund does not consist of any tax revenue.
<b>SOCIAL SECURITY FUND</b>	Taxes levied annually for expenses related to employee liability expenses for Social Security and Medicare. Authority: 40 ILCS 5/7-170
<b>POLICE FUND</b>	Taxes levied annually to help support a safe parks system. Authority: 70 ILCS 1205/5-9
<b>PAVING &amp; LIGHTING FUND</b>	Taxes levied annually for expenses related to maintaining lighting and pavement of District parks, roadways and facilities. Authority: 70 ILCS 1205/5-6
<b>BOND &amp; INTEREST FUND</b>	Taxes levied annually for the payment of the Districts General Obligation Bonds. Authority: 70 ILCS 1205/6-6
<b>PARK IMPROVEMENT FUND</b>	Established to assist the District in repairing and improving District properties. Revenue consists of General Obligation Bond receipts, grants and other dedicated funds.

*'We Create Fun for a Lifetime'*

**OREGON PARK DISTRICT**  
 2015 Proposed Tax Levy Calculation  
 Truth In Taxation Calculation and Homeowners Effect

	2014 Anticipated EAV	2014 Anticipated Levy Amount	2014 Anticipated Levy Rate	2015 Expected EAV	2015 Estimated Levy Amt	2015 Estimated Levy Rate	% Change
<b>Fund Levies</b>							
Corporate	606,072,042	606,072	0.0010000	608,888,337	608,888	0.0010000	0.46%
Recreation	606,072,042	454,554	0.0007500	608,888,337	456,666	0.0007500	0.46%
Audit	606,072,042	21,275	0.0000351	608,888,337	23,000	0.0000378	8.11%
Liability	606,072,042	170,000	0.0002805	608,888,337	174,000	0.0002858	2.35%
IMRF	606,072,042	130,000	0.0002145	608,888,337	130,000	0.0002135	0.00%
Social Security	606,072,042	130,000	0.0002145	608,888,337	126,000	0.0002069	-3.08%
Paving and Lighting	606,072,042	30,304	0.0000500	608,888,337	30,444	0.0000500	0.46%
Police	606,072,042	20,000	0.0000330	608,888,337	20,000	0.0000328	0.00%
<b>Total Tax Levy Truth in Taxation</b>	-	1,562,205	0.0025776	-	1,568,999	0.0025768	<b>0.43%</b>
<b>Debt Service Levies</b>							
Bond/Int - 2012	606,072,042	502,300	0.0008288	608,888,337	502,600	0.0008254	0.06%
Bond/Int - Cur Yr*	606,072,042	537,193	0.0008864	608,888,337	590,000	0.0009690	9.83%
<b>Total Debt Service</b>		1,039,493	0.0017151	608,888,337	1,092,600	0.0017944	5.11%
<b>Total District Levy</b>	-	<b>2,601,698</b>	<b>0.0042927</b>	-	<b>2,661,599</b>	<b>0.0043712</b>	<b>2.30%</b>

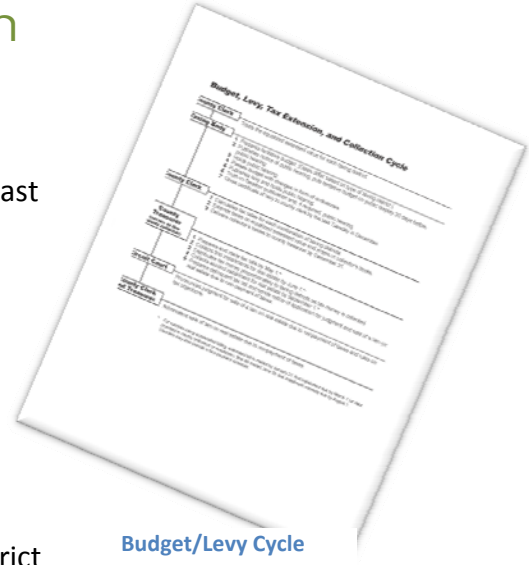
\* Current Year GO Bond & Interest Levy is Estimated - Final Levy & Rate will be established in February of 2016





## 2015 Tax Effect on Homeowner

The Oregon Park District annually files its tax levy ordinance by the last Tuesday in December. The Ogle County Clerk then processes the District's tax rate along with all other taxing bodies within the homeowner's district. The Assessor's office totals the Equalized Assessed Value (EAV) for each District. The County Clerk then calculates the tax rates and passes the billing along to the Treasurer's Office.



### Oregon Tax Bill Example 2014

Ogle County	.77510
Oregon Fire Dist.	.36194
Community College	.48175
School District	5.51163
Library District	.27142
Park District	.42927
Road District	.41969
Township District	.22502
City of Oregon	<u>1.31212</u>
<b>TOTAL RATE</b>	<b>9.78794</b>

This is a typical Oregon Park District homeowner's tax bill for the 2014 tax year. Each taxing districts rate will be broken down for the homeowner. The total rate multiplied by homeowners EAV will determine their annual real estate taxes due. The assessor's office determines an individual property EAV. A property's EAV is approximately 1/3 of its respective fair market value.

Budget/Levy Cycle

$$\text{EAV} \times \text{Total Tax Rate} = \text{Property Tax Due}$$

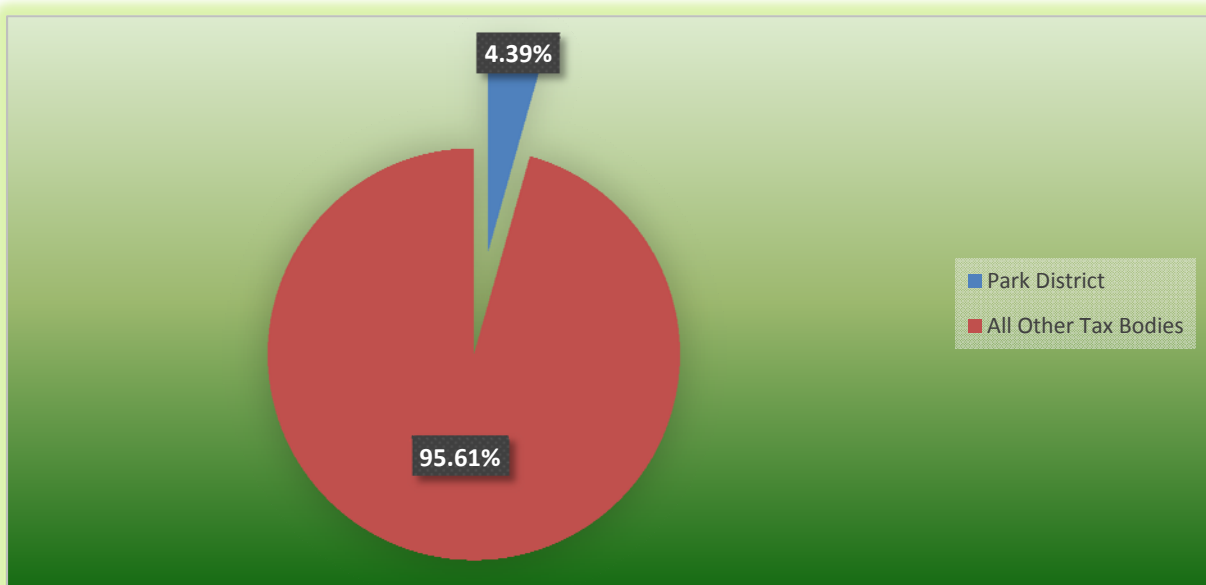
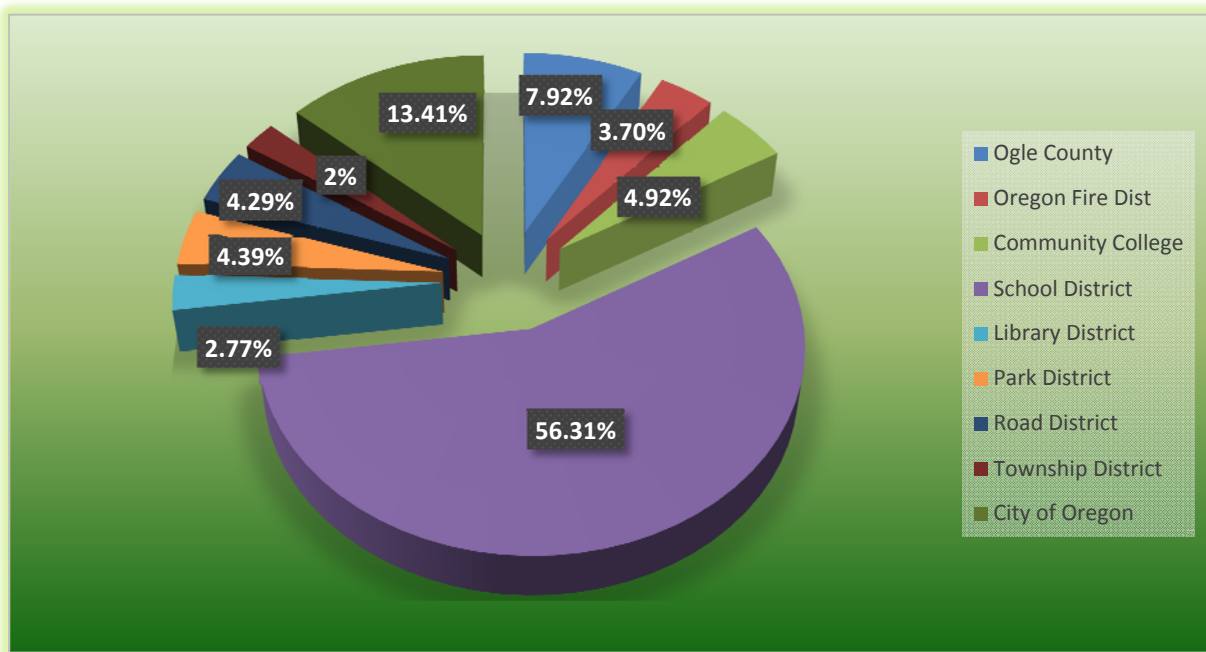
\$111,326 = Median Home price in 2007 Master Plan  
 \$37,109 = Taxation EAV of approx 1/3 Fair Market Value  
\$6,000 = Less Homestead Exemption (maximum)  
**\$31,109** = TAXABLE EAV

Typical Homeowners Tax Liability to Park District			
Tax Year	Home EAV	Rate	Taxes Due
2008	31,109	0.0041897	\$130.34
2009	31,109	0.0039458	\$122.75
2010*	30,362	0.0039144	\$118.85
2011*	29,385	0.0040502	\$119.01
2012*	27,683	0.0041110	\$113.81
2013*	26,742	0.0042102	\$112.59
2014*	25,475	0.0042927	\$109.36
2015	25,475	0.0043712	\$111.36
		Change	<b>\$2.00</b>

\* Negative Multiplier -> 2010 = .9760 / 2011 = .9678 / 2012 = .9421 / 2013 = .9660 / 2014 = .9526  
 (County Assessment Office)

The 2015 proposed tax levy calculation estimates an increase in the typical Oregon homeowner taxes payable to the Oregon Park District. A tax increase of \$2.00 is expected for an owner of a median home (fair market value of \$111,326 in 2007). The District makes every effort to provide the best services possible, with the least amount of impact to the local taxpayers. While the District makes every attempt to balance its tax rate on an annual basis, slight fluctuations will occur. The Park Districts overall tax rate is estimated to be similar to last years (per \$100 of Equalized Assessed Value); therefore the typical Oregon homeowner is expected to realize only a small increase in taxes payable to the Park District.

### Distribution of a typical Oregon Homeowners Tax Liability for the 2013 tax year





The Oregon Park District's tax rate represents only **4.39%** of the typical Oregon homeowner's real estate tax liability for 2014 tax year (0.11% less than the year before).

The Table below breaks down the real estate tax liability of a typical Oregon Homeowner. The Oregon Park District has done its best to help provide our residents with the best programming and facilities while attempting to keep its tax rates low. As seen below, the District's tax rate has remained stable, while many District's has been forced to increase their rates. The Park District's tax representation has decreased in overall tax payer percentage each of the 5 prior years.

	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>
Ogle County	0.73427	0.72528	0.73693	0.76183	0.77510
Oregon Township	0.54959	0.57685	0.61115	0.62591	0.36194
Oregon Fire District	0.27706	0.29807	0.32379	0.35702	0.48175
City of Oregon	1.03151	1.13205	1.17783	1.24333	1.31212
Oregon Library District	0.24654	0.25058	0.26010	0.26740	0.27142
Oregon School District #220	4.77194	4.96377	5.02141	5.22590	5.51163
Community College District #511	0.45042	0.45320	0.44707	0.46252	0.48175
Oregon Park District	0.39144	0.40502	0.41110	0.42102	0.42927
<b>TOTAL TAX RATE</b>	<b>8.45277</b>	<b>8.80479</b>	<b>8.98938</b>	<b>9.36493</b>	<b>9.78794</b>

Tax Rate Per \$100 of Equalized Assessed Valuation

Visit [www.oregonpark.org](http://www.oregonpark.org) for more information!



ORDINANCE 15-12-08

ANNUAL LEVY ORDINANCE  
STATE OF ILLINOIS, PARK DISTRICT OF OREGON, COUNTY OF OGLE,  
BE IT ORDAINED

In pursuance of authority vested in them by the Park District Code, Article Five, the Commissioners of the Park Board in meeting assembled, do hereby find and declare that there will be required to be raised by general taxation, the amounts hereinafter set down, to be levied upon all the taxable property in said Park District, in order to meet and defray all the necessary expenses and liability of the Park District as required by statute or voted by people in accordance with law, and the amounts so required are itemized as needed for uses and purposes as follows, to wit:

**I. CORPORATE FUND**

**2015**

Administration

Salaries & Wages	223,000.00
Employee Benefits	97,000.00
Contract Services	27,000.00
Utilities	30,500.00
Supplies	21,000.00
Repairs	5,500.00
Building Improvements/Expenditures	11,000.00

Parks

Salaries & Wages	112,500.00
Contract Services	43,000.00
Utilities	23,000.00
Maintenance Supplies	44,500.00

TOTAL FOR CORPORATE FUND 638,000.00

Said amounts are hereby levied as the Corporate Fund Tax

**II. RECREATION FUND**

Building

Salaries & Wages	162,000.00
Contract Services	12,000.00
Utilities	16,500.00
Maintenance Supplies	19,550.00

Programs

Salaries & Wages	196,500.00
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Postage	3,750.00
Printing & Publication	15,500.00
Other Services	14,200.00
Recreation Supplies	38,500.00

**TOTAL FOR RECREATION FUND** 478,500.00

Said amounts are hereby levied as the Recreation Fund Tax

**III. AUDIT FUND**

Audit	23,000.00
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**TOTAL FOR AUDIT FUND** 23,000.00

Said amounts are hereby levied as the Audit Fund Tax

**IV. LIABILITY INSURANCE FUND**

Property	27,000.00
General Liability	13,500.00
Automobile	8,000.00
Compensation	38,500.00
Unemployment	18,000.00
Risk Management Salaries	69,000.00

**TOTAL FOR LIABILITY INSURANCE** 174,000.00

Said amounts are hereby levied as the Liability Insurance Fund Tax

**V. RETIREMENT FUND**

IMRF	130,000.00
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**TOTAL FOR RETIREMENT FUND** 130,000.00

Said amounts are hereby levied as the Retirement Fund Tax

**VI. SOCIAL SECURITY FUND**

Social Security	126,000.00
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**TOTAL FOR SOCIAL SECURITY FUND** 126,000.00

Said amounts are hereby levied as Social Security Fund Tax

**VII. POLICE FUND**

Police System	20,000.00
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TOTAL FOR POLICE FUND 20,000.00  
Said amounts are hereby levied as Police System Tax

**VII. PAVING AND LIGHTING**

Paving and Lighting Fund 32,000.00

TOTAL FOR PAVING AND LIGHTING FUND 32,000.00  
Said amounts are hereby levied as the Paving and Lighting Fund Tax

SUMMARY OF TOTAL TAXES TO BE LEVIED FOR

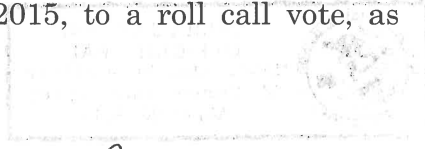
CORPORATE	638,000.00
RECREATION	478,500.00
AUDIT	23,000.00
LIABILITY INSURANCE	174,000.00
RETIREMENT	130,000.00
SOCIAL SECURITY	126,000.00
POLICE	20,000.00
PAVING AND LIGHTING	32,000.00
	<hr/>
	1,621,500.00

Making the aggregate sum of One Million, Six Hundred Twenty One Thousand Five Hundred Dollars to be raised by taxation and levied on all the taxable property in said Park District for 2015 tax year, in order to meet and defray all the necessary expenses and liability of the Park District as required by statute or voted by the people in accordance with law.

That the Secretary of the Oregon Park District shall file with the County Clerk of the County of Ogle, State of Illinois, a certified copy of this Ordinance no later than the last Tuesday in December, 2015.

This Ordinance shall be in full force and effect from and after its passage and approval. Adopted this 8th day of December, 2015, to a roll call vote, as follows:

Ayes 5 Nays 0

  
Steven M. Pennock  
Steven M. Pennock, President  
Board of Commissioners  
Oregon Park Board

Attest Andrea Messenger  
Andrea Messenger, Secretary

CERTIFICATE

STATE OF ILLINOIS                    )  
  )  
COUNTY OF OGLE                    )

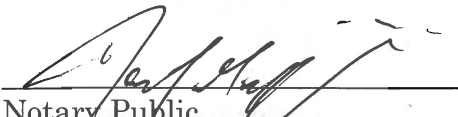
**ORDINANCE 15-12-08**

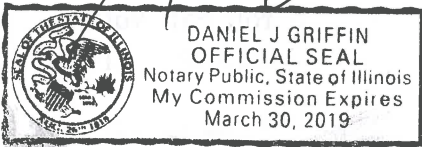
I, ANDREA MESSENGER, Secretary to the Board of Commissioners of the Oregon Park District, do hereby certify that the attached copy of said Levy Ordinance 15-12-08 filed with the County Clerk of Ogle County on December 9, 2015, is a full true and correct copy of the Tax Levy Ordinance only, passed by the Board of Commissioners of the Oregon Park District, Ogle County, Illinois, at its regular meeting of December 8, 2015.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Oregon Park District this 9th day of December, 2015.

  
\_\_\_\_\_  
Andrea Messenger, Secretary

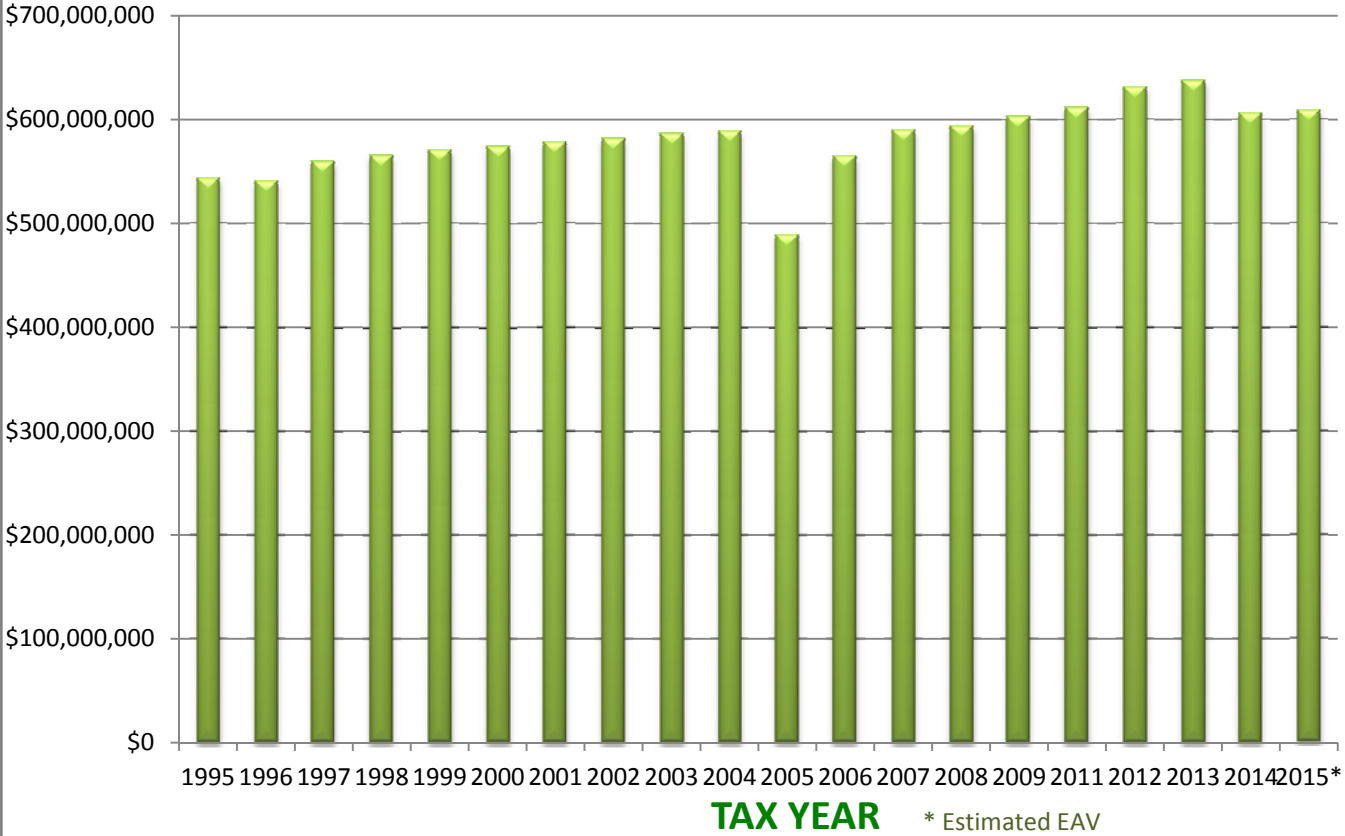
Subscribed and sworn to before me this 9th day of December, 2015.

  
\_\_\_\_\_  
Notary Public



(SEAL)

# OREGON PARK DIST. EQUALIZED ASSESSED VALUE



# OREGON PARK DIST. TAX LEVY RATE BY YEAR

